

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2022 £	2023 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	223,581	287,016					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	264,056	277,355	13,299	5.04%	NO		
3 Total Other Receipts	85,024	60,672	-24,352	28.64%	YES		Received £21,932 from Horsham District Council (HDC) in adhoc grants and £1,250 in one-off legal fees from the Henfield Tennis Club in the 2021/22 financial year. Only received a S106 grant of £1,717 from HDC in the 2022/23 financial year, to pay for a Radar Gun.
4 Staff Costs	136,304	154,976	18,672	13.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	149,341	155,139	5,798	3.88%	NO		
7 Balances Carried Forward	287,016	314,928	27,912	9.72%	NO		
8 Total Cash and Short Term Investments	295,400	314,050	18,650	6.31%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	473,028	480,103	7,075	1.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.08695	1.13547					