

Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	243,750	223,581				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	257,548	264,056	6,508	2.53%	NO		
3 Total Other Receipts	37,465	85,024	47,559	126.94%	YES		In the 2021/22 Financial Year, we received £1,250.00 from the Tennis Club for Legal Fees, £3,742.50 from Horsham District Council (HDC) for a Refund of Toilet Tax, £6,528.37 from HDC in S106 Funding for Play Equipment, £10,000.00 from HDC for an Electrical Supply Project, £5,403.69 from HDC for Speed Indicators & £15,678.00 from HDC for the Community Infrastructure Levy.
4 Staff Costs	128,752	136,304	7,552	5.87%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	186,430	149,341	-37,089	19.89%	YES		In the 2020/21 Financial Year we paid £24,500.00 to Batten Engineering Ltd to Resurface the Leisure Centre Car Park and a Further £26,500.00 to Batten Engineering Ltd for New Cemetery Paths. In the 2021/22 Financial Year, we paid £4,819.00 to UKPN to install power in a car park. We also paid Elan City £4,113.38 for speed indicator signs and solar panels.
7 Balances Carried Forward	223,581	287,016	63,435	28.37%	YES		Please See Explanations Above.
8 Total Cash and Short Term Investments	222,926	295,400	72,474	32.51%	YES		Please See Explanations Above.
9 Total Fixed Assets plus Other Long Term Investments and Assets	464,846	473,028	8,182	1.76%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	0.86811	1.08695					