

Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	326,138	243,750				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	236,145	257,548	21,403	9.06%	NO		
3 Total Other Receipts	82,378	37,465	-44,913	54.52%	YES		Received £37,526 S106 funding and £4,277 from an insurance claim for a stolen tractor unit in 2019/20.
4 Staff Costs	132,345	128,752	-3,593	2.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	268,566	186,430	-82,136	30.58%	YES		£71,350 was spent on completing a Link Road in 2019/20.
7 Balances Carried Forward	243,750	223,581	-20,169	8.27%	NO		
8 Total Cash and Short Term Investments	248,397	222,926	-25,471	10.25%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	460,197	464,846	4,649	1.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.0322	0.86811					